

Balance Sheets & Profit-Loss Statements (Consolidated)

1 Balance Sheet

(million yen)

| | As of Feb.28th, 2013 | As of Nov.30th, 2013 |
|---|----------------------|----------------------|
| Current asset | | |
| Cash & Deposit | 13,057 | 9,715 |
| Trade notes & accounts receivable | 11,234 | 13,522 |
| Inventories | 5,041 | 6,658 |
| Others | 2,121 | 2,895 |
| | 31,453 | 32,790 |
| Fixed asset | | |
| Tangible & intangible fixed asset | 170 | 127 |
| Investment securities | 1,858 | 2,660 |
| Others | 474 | 460 |
| | 2,502 | 3,247 |
| Total asset | 33,955 | 36,037 |
| Current liabilities | | |
| Trade notes & accounts payable | 2,603 | 4,174 |
| Short-term loans | 3,363 | 5,251 |
| Income tax payable | 608 | 278 |
| Allowance for bonuses | 220 | 51 |
| Others | 279 | 751 |
| | 7,073 | 10,505 |
| Long-term liabilities | | |
| Long-term loans | 3,496 | 1,303 |
| Allowance for retirement | 422 | 449 |
| Others | 673 | 668 |
| | 4,591 | 2,420 |
| Total liabilities | 11,664 | 12,925 |
| Net assets | | |
| Capital stock | 4,835 | 4,835 |
| Capital surplus | 4,726 | 4,726 |
| Retained earnings | 15,754 | 16,323 |
| Treasury stock | △2,877 | △2,851 |
| Others | △147 | 79 |
| | 22,291 | 23,112 |
| Total liabilities & Net assets | 33,955 | 36,037 |

2 Profit-Loss Statement

(million yen)

| | 9 months ended Nov.30th, 2012 | 9 months ended Nov.30th, 2013 |
|----------------------------|----------------------------------|----------------------------------|
| Sales | 30,807 | 34,586 |
| Costs of goods sold | 24,894 | 29,515 |
| Gross profit | 5,914 | 5,070 |
| Operational & Adm. Expense | 4,000 | 4,096 |
| Operational income | 1,914 | 975 |
| Other income | 318 | 764 |
| Ordinary income | 2,232 | 1,739 |
| Extraordinary income | 0 | 301 |
| Net income before tax | 2,232 | 2,040 |
| Net income after tax | 1,292 | 1,268 |